



NZF
11/08/2006
Market Information

**New Zealand Finance Holdings Ltd Determination of Directors Independence Listing
Rule 3.3.1A.**

Following the 2006 Annual Meeting of Shareholders the Board of New Zealand Finance Holdings Limited has determined that the following Directors are Independent Directors per Listing Rule 3.3.1A:

Richard Waddel - Chair of Directors
Jeffrey Barkwill - Chair Audit Committee

The following Directors are not independent due to Disqualifying Relationships as defined in the Listing Rules:

John Callaghan - Managing Director
Mark Thornton - Executive Director
Pat O'Connor - Substantial Security Holder (beneficial interest)
Peter Huljich - Substantial Security Holder (beneficial interest)

ENDS

John Callaghan
Managing Director